

Performance Scenarios TUNDRA SUSTAINABLE FRONTIER FUND

2024-02-08

SUSTAINABLE FRONTIER FUND A SEK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
SEK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	SEK 53 300	SEK 45 700
	Average annual return:	-46.7%	-14.5%
Unfavourable Scenario	What you might get back after costs:	SEK 76 400	SEK 89 200
	Average annual return:	-23.6%	-2.3%
Moderate Scenario	What you might get back after costs:	SEK 105 300	SEK 134 700
	Average annual return:	5.3%	6.1%
Favourable Scenario	What you might get back after costs:	SEK 163 000	SEK 175 500
	Average annual return:	63.0%	11.9%

SUSTAINABLE FRONTIER FUND C EUR

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
€10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	€4 490	€4 260
	Average annual return:	-55.1%	-15.7%
Unfavourable Scenario	What you might get back after costs:	€7 250	€7 570
	Average annual return:	-27.5%	-5.4%
Moderate Scenario	What you might get back after costs:	€10 230	€12 090
	Average annual return:	2.3%	3.9%
Favourable Scenario	What you might get back after costs:	€17 210	€16 180
	Average annual return:	72.1%	10.1%

SUSTAINABLE FRONTIER FUND D USD

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
\$10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	\$4 570	\$4 370
	Average annual return:	-54.3%	-15.3%
Unfavourable Scenario	What you might get back after costs:	\$7 040	\$7 450
	Average annual return:	-29.6%	-5.7%
Moderate Scenario	What you might get back after costs:	\$9 910	\$10 930
	Average annual return:	-0.9%	1.8%
Favourable Scenario	What you might get back after costs:	\$18 520	\$17 160
	Average annual return:	85.2%	11.4%

SUSTAINABLE FRONTIER FUND E NOK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
NOK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	NOK 42 500	NOK 41 700
	Average annual return:	-57.5%	-16.0%
Unfavourable Scenario	What you might get back after costs:	NOK 82 900	NOK 89 000
	Average annual return:	-17.1%	-2.3%
Moderate Scenario	What you might get back after costs:	NOK 106 200	NOK 141 100
	Average annual return:	6.2%	7.1%
Favourable Scenario	What you might get back after costs:	NOK 160 500	NOK 183 000
	Average annual return:	60.5%	12.8%

Performance Scenarios TUNDRA SUSTAINABLE FRONTIER FUND

2023-08-18

SUSTAINABLE FRONTIER FUND A SEK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
SEK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	SEK 51 200	SEK 44 900
	Average annual return:	-48.8%	-14.8%
Unfavourable Scenario	What you might get back after costs:	SEK 79 700	SEK 90 000
	Average annual return:	-20.3%	-2.1%
Moderate Scenario	What you might get back after costs:	SEK 108 700	SEK 140 600
	Average annual return:	8.7%	7.1%
Favourable Scenario	What you might get back after costs:	SEK 161 200	SEK 183 900
	Average annual return:	61.2%	13.0%

SUSTAINABLE FRONTIER FUND C EUR

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
€10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	€4 800	€4 270
	Average annual return:	-52.0%	-15.6%
Unfavourable Scenario	What you might get back after costs:	€7 420	€7 950
	Average annual return:	-25.8%	-4.5%
Moderate Scenario	What you might get back after costs:	€10 680	€12 490
	Average annual return:	6.8%	4.6%
Favourable Scenario	What you might get back after costs:	€16 250	€16 480
	Average annual return:	62.5%	10.5%

SUSTAINABLE FRONTIER FUND D USD

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
\$10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	\$5 430	\$5 620
	Average annual return:	-45.7%	-10.9%
Unfavourable Scenario	What you might get back after costs:	\$7 420	\$7 630
	Average annual return:	-25.8%	-5.3%
Moderate Scenario	What you might get back after costs:	\$9 990	\$11 000
	Average annual return:	-0.1%	1.9%
Favourable Scenario	What you might get back after costs:	\$17 170	\$17 300
	Average annual return:	71.7%	11.6%

SUSTAINABLE FRONTIER FUND E NOK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
NOK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	NOK 50 700	NOK 48 800
	Average annual return:	-49.3%	-13.4%
Unfavourable Scenario	What you might get back after costs:	NOK 82 000	NOK 91 100
	Average annual return:	-18.0%	-1.8%
Moderate Scenario	What you might get back after costs:	NOK 110 100	NOK 140 000
	Average annual return:	10.1%	7.0%
Favourable Scenario	What you might get back after costs:	NOK 160 900	NOK 186 800
	Average annual return:	60.9%	13.3%

Performance Scenarios TUNDRA SUSTAINABLE FRONTIER FUND

2023-04-06

SUSTAINABLE FRONTIER FUND A SEK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
SEK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	SEK 51 200	SEK 44 900
	Average annual return:	-48.8%	-14.8%
Unfavourable Scenario	What you might get back after costs:	SEK 76 300	SEK 85 000
	Average annual return:	-23.7%	-4.7%
Moderate Scenario	What you might get back after costs:	SEK 109 800	SEK 148 800
	Average annual return:	9.8%	8.3%
Favourable Scenario	What you might get back after costs:	SEK 163 900	SEK 208 200
	Average annual return:	63.9%	15.8%

SUSTAINABLE FRONTIER FUND C EUR

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
€10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	€4 800	€4 270
	Average annual return:	-52.0%	-15.6%
Unfavourable Scenario	What you might get back after costs:	€7 190	€7 190
	Average annual return:	-28.1%	-6.6%
Moderate Scenario	What you might get back after costs:	€10 820	€13 220
	Average annual return:	8.2%	5.7%
Favourable Scenario	What you might get back after costs:	€16 980	€17 410
	Average annual return:	69.8%	11.7%

SUSTAINABLE FRONTIER FUND D USD

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
\$10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	\$5 430	\$5 620
	Average annual return:	-45.7%	-10.9%
Unfavourable Scenario	What you might get back after costs:	\$6 970	\$7 200
	Average annual return:	-30.3%	-6.5%
Moderate Scenario	What you might get back after costs:	\$10 300	\$11 720
	Average annual return:	3.0%	3.2%
Favourable Scenario	What you might get back after costs:	\$18 330	\$17 720
	Average annual return:	83.3%	12.1%

SUSTAINABLE FRONTIER FUND E NOK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
NOK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	NOK 50 700	NOK 48 800
	Average annual return:	-49.3%	-13.4%
Unfavourable Scenario	What you might get back after costs:	NOK 78 900	NOK 83 800
	Average annual return:	-21.1%	-3.5%
Moderate Scenario	What you might get back after costs:	NOK 111 300	NOK 148 400
	Average annual return:	11.3%	8.2%
Favourable Scenario	What you might get back after costs:	NOK 162 600	NOK 223 600
	Average annual return:	62.6%	17.5%

Performance Scenarios TUNDRA SUSTAINABLE FRONTIER FUND

2023-02-10

SUSTAINABLE FRONTIER FUND A SEK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
SEK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	SEK 51 200	SEK 44 900
	Average annual return:	-48.8%	-14.8%
Unfavourable Scenario	What you might get back after costs:	SEK 76 300	SEK 85 000
	Average annual return:	-23.7%	-3.2%
Moderate Scenario	What you might get back after costs:	SEK 110 600	SEK 152 400
	Average annual return:	10.6%	8.8%
Favourable Scenario	What you might get back after costs:	SEK 163 900	SEK 211 100
	Average annual return:	63.9%	16.1%

SUSTAINABLE FRONTIER FUND C EUR

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
€10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	€2 610	€2 230
	Average annual return:	-73.9%	-25.9%
Unfavourable Scenario	What you might get back after costs:	€7 250	€7 570
	Average annual return:	-27.5%	-5.4%
Moderate Scenario	What you might get back after costs:	€10 870	€13 550
	Average annual return:	8.7%	6.3%
Favourable Scenario	What you might get back after costs:	€17 210	€17 700
	Average annual return:	72.1%	12.1%

SUSTAINABLE FRONTIER FUND D USD

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
\$10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	\$2 640	\$2 220
	Average annual return:	-73.6%	-26.0%
Unfavourable Scenario	What you might get back after costs:	\$7 040	\$7 450
	Average annual return:	-29.6%	-5.7%
Moderate Scenario	What you might get back after costs:	\$10 540	\$12 070
	Average annual return:	5.4%	3.8%
Favourable Scenario	What you might get back after costs:	\$18 520	\$17 160
	Average annual return:	85.2%	11.4%

SUSTAINABLE FRONTIER FUND E NOK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
NOK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	NOK 46 600	NOK 36 700
	Average annual return:	-53.4%	-18.2%
Unfavourable Scenario	What you might get back after costs:	NOK 82 900	NOK 83 800
	Average annual return:	-17.1%	-3.5%
Moderate Scenario	What you might get back after costs:	NOK 111 900	NOK 152 100
	Average annual return:	11.9%	8.7%
Favourable Scenario	What you might get back after costs:	NOK 160 500	NOK 226 200
	Average annual return:	60.5%	17.7%

Performance Scenarios TUNDRA SUSTAINABLE FRONTIER FUND

2022-12-31

SUSTAINABLE FRONTIER FUND A SEK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
SEK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	SEK 51 000	SEK 44 600
	Average annual return:	-49.0%	-14.9%
Unfavourable Scenario	What you might get back after costs:	SEK 75 700	SEK 85 200
	Average annual return:	-24.3%	-3.3%
Moderate Scenario	What you might get back after costs:	SEK 111 200	SEK 154 600
	Average annual return:	11.2%	9.1%
Favourable Scenario	What you might get back after costs:	SEK 165 200	SEK 209 600
	Average annual return:	65.2%	16.0%

SUSTAINABLE FRONTIER FUND C EUR

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
€10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	€2 590	€2 230
	Average annual return:	-74.1%	-25.9%
Unfavourable Scenario	What you might get back after costs:	€7 250	€7 570
	Average annual return:	-27.5%	-5.4%
Moderate Scenario	What you might get back after costs:	€10 970	€13 820
	Average annual return:	9.7%	6.7%
Favourable Scenario	What you might get back after costs:	€17 210	€17 700
	Average annual return:	72.1%	12.1%

SUSTAINABLE FRONTIER FUND D USD

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
\$10 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	\$2 680	\$2 220
	Average annual return:	-73.2%	-26.0%
Unfavourable Scenario	What you might get back after costs:	\$7 040	\$7 450
	Average annual return:	-29.6%	-5.7%
Moderate Scenario	What you might get back after costs:	\$10 620	\$12 440
	Average annual return:	6.2%	4.5%
Favourable Scenario	What you might get back after costs:	\$18 520	\$17 160
	Average annual return:	85.2%	11.4%

SUSTAINABLE FRONTIER FUND E NOK

Recommended holding period 5 years			
Investment:		After 5 years (recommended holding period)	
NOK 100 000			
Scenarios		After 1 year	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs:	NOK 46 500	NOK 36 700
	Average annual return:	-53.5%	-18.2%
Unfavourable Scenario	What you might get back after costs:	NOK 82 900	NOK 88 700
	Average annual return:	-17.1%	-3.4%
Moderate Scenario	What you might get back after costs:	NOK 112 800	NOK 152 100
	Average annual return:	12.8%	8.8%
Favourable Scenario	What you might get back after costs:	NOK 160 500	NOK 232 300
	Average annual return:	60.5%	18.4%